

MORNING VIEW WATER COMPANY

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MNV-W-14-01

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May 1, 2014

Jean Jewel Idaho Public Utilities Commission P.O. Box 83720 Boise, Idaho 83720-0074

RE: Morning View Water Company-Order #31061 - Updated IDEQ Loan Agreement and Additional MNV-W-10-01

Request

Dear Ms. Jewel,

The Morning View Water Company would like to formally request approval from the Idaho Public Utilities Commission to borrow funds from the Idaho Department of Environmental Quality for improvements to our water system. The original approval was for \$275,000. We requested an amendment from DEQ to allow for legal and administrative costs and have accepted a loan from DEQ for \$300,000 @ 1.25% interest with \$78,533 principal forgiveness. In addition to this loan agreement we have requested \$25,000 from DEQ to be added to the loan to for power costs that were not included in the original engineer estimate. The additional request will result in a total loan of \$325,000.

Included with this letter are copies of the executed DEQ Loan Agreement, a letter requesting DEQ to amend the loan for an additional \$25,000, and a copy of the Rocky Mountain Power Service Contract. We appreciate your interest and attention to this matter. Please call if you have any questions regarding this request.

Sincerely,

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President